



The Abrazo Homes Design Center Raffle is being conducted by El Ranchito de los Niños Foundation, a non-profit 501(c)3 organization under the laws of the state of New Mexico. Federal Tax ID# 26-3208502

Official Rules of the Abrazo Homes House Raffle

1. Ticket purchaser must be 18 years of age or older to participate and must have a valid Social Security number.
2. Raffle tickets are \$75.00 each. By Internal Revenue Service declaration, ticket purchases for valuable prizes are not eligible for charitable tax deduction.
3. There is no limit to the number of tickets one (1) person may purchase.
4. Raffle tickets may be purchased by cash, checks or money orders (made payable to El Ranchito de los Niños) MasterCard, Visa, Discover or American Express. Should the purchaser's check or credit card not be honored by the bank or credit card company, the ticket will become void and withdrawn from the drawing.
5. Tickets may be purchased by the following methods: Online: www.elranchitonm.org, Phone: 1-505- 889-6040 or 1-505-565-4470, Fax #: 1-505-866-9527, Mail: P.O. Box 2400, Los Lunas, New Mexico 87031, In Person: El Ranchito de los Niños Administrative Offices – 2 Puesta del Sol, Los Lunas, New Mexico.
6. All ticket order forms must be received with full payment no later than 5:00 p.m., November 14, 2018 or before a total of 4,500 tickets have been sold, whichever comes first, to be entered into the drawing. El Ranchito de los Niños reserves the right to extend ticket sales, at its discretion, beyond the current drawing date of November 17, 2018 if sufficient tickets have not been sold.
7. A ticket stub will be mailed to the ticket purchaser following purchase (within ten days of payment). This ticket stub is not needed in order to claim your prize. If your ticket is purchased after November 9, 2018, a ticket stub will NOT be mailed. If you do not receive a ticket stub in the mail, you may call for verification of your ticket number at (505)565-4470. Failure to receive a ticket stub is not grounds for a refund. If your name is on a ticket in the drawing, your money will not be refunded for any reason.
8. Prizes: Four (4) prizes will be given away. Grand Prize: Abrazo Homes Design Center house valued at approximately \$275,000 or \$125,000 cash. First Prize: \$7,500 cash. Second Prize: \$5,000 cash. Third Prize: \$2,500 cash.
9. Drawing will be held Saturday, November 17, 2018 at the Grand Prize home (2604 La Luz Circle, Rio Rancho, NM 87144) at 10:00a.m. Winners need not be present to win. Winners will be notified via phone or mail within 7 (seven) days of the drawing, and will be posted at www.elranchitonm.org.
10. The Grand Prize winner will have the opportunity to choose the home or \$125,000 cash. The Grand Prize winner must choose a prize in writing within 14 days of the drawing (November 30 by 5:00pm). Once a prize has been chosen, the winner may not rescind their choice for a different prize. If the Grand Prize winner chooses the home, the Grand Prize winner must execute a purchase agreement with El Ranchito de los Niños by November 30, 2018 by 5:00pm. The Grand Prize winner must present to El Ranchito de los Niños evidence of available funds to cover closing fees, including Internal Revenue Service taxes required or an approval letter from a qualified lending firm within 14 days of the drawing. A closing date will be set for six weeks after the date that the Purchase Agreement is signed by the winner. If all terms of the Purchase Agreement are not satisfied by this set date then the winner will forfeit the house and will receive the cash prize minus the appropriate withholdings instead.
11. The Grand Prize winner is solely responsible for all local, state and federal taxes, title, transfer fees, license duties, insurance and all expenses incurred in claiming the house. The Internal Revenue Service requires that any prizes valued at \$600 or more be issued a Form W-2G, and requires that 28% of total winnings be withheld for federal taxes on prizes of more than \$5,000. The New Mexico Taxation and Revenue Department requires 6% of total winnings be withheld for state taxes. Therefore a total of 34% of all total winnings will be withheld and paid to the IRS and NM Taxation and Revenue Department on your behalf. All prize winners understand, acknowledge, and agree that the prize winner is receiving a prize and will hereby release and discharge El Ranchito de los Niños, Abrazo Homes Design Center and any additional sponsors, their affiliates, employees, agents, officers, directors and legal representatives and assigns from any and all claims, liabilities, damages, losses or expenses arising from or caused by the award of such prize, including, but not limited to the payment of any and all taxes that are due.

12. Prizes must be claimed within 30 days of drawing. Any unclaimed prizes after that date will expire and be transferred to El Ranchito de los Niños as a donation.
13. El Ranchito de los Niños requests that all prize winners agree to participate in any advertising/publicity resulting from the 2018 Abrazo Homes Design Center House Raffle.
14. A copy of these rules is posted on the above website, and can also be requested by sending a self-addressed, stamped envelope to El Ranchito de los Niños, PO Box 2400, Los Lunas, New Mexico 87031.
15. Odds of winning depend on the number of tickets sold.
16. El Ranchito de los Niños, its Board of Directors, Abrazo Homes Design Center and its agents assume no liability for lost, late, misdirected, mutilated, incomplete, illegible, or entries without complete payment which will be deemed invalid and disqualified.
17. Employees of El Ranchito de los Niños and Abrazo Homes Design Center and their immediate families are not eligible to win, and any tickets purchased by such will be void.
18. El Ranchito de los Niños is not held responsible for any expressed or implied warranties regarding the Grand Prize. All terms, conditions, and warranties of the home are between the winner and Abrazo Homes Design Center as laid out in the purchase agreement.
19. Abrazo Homes Design Center is a prize supplier only, and is not responsible for any matters relating to the conduct of this Raffle. Participants hereby release, exonerate and hold harmless Abrazo Homes Design Center from any claims arising out of the conduct of this Raffle.
20. The decisions and rules of El Ranchito de los Niños are final on all matters concerning this raffle, and have been approved by the New Mexico Gaming Control Board prior to the contest.
21. Void where prohibited by law.

For more information on the New Mexico Gaming Control Board rules and policies visit:

<http://www.nmgcb.org/info/statutes/ARTICLE%202F.pdf>

<http://www.nmgcb.org/bingoandaffle/BingoPolicy.pdf>

El Ranchito de los Niños Foundation

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